

February 08, 2023

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers , Dalal Street, Fort, Mumbai- 400001. Scrip Code: 974227 & 974228
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Sub: Intimation of outcome of the Meeting of Board of Directors of Highway Concessions One Private Limited (the "Investment Manager of Highways Infrastructure Trust") held on February 08, 2023.

Dear Sir/Madam,

In compliance with the provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with circulars and guidelines issued thereunder from time to time ("SEBI InvIT Regulations") and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), the Board of Directors of Highway Concessions One Private Limited, acting in its capacity as Investment Manager of Highways Infrastructure Trust ("HIT") in its meeting held on Wednesday, February 08, 2023, have considered and approved the following matters:-

1. Unaudited standalone and consolidated financial results ("Financials Results") of HIT in connection with the quarter ended December 31, 2022. In this regard, please find attached herewith: -
 - Limited Review Report issued by the Statutory Auditors of the HIT on the Financial Results;
 - Unaudited standalone Financial Results for quarter ended December 31, 2022.
 - Unaudited Consolidated Financial Results for quarter ended December 31, 2022 (for nine months).
2. Declared 2nd Distribution of INR 4.8375/- per unit to all Unitholders. The break-up of the same is as under :-

Particulars	INR
Total Distribution	200,99,81,250
No. of Units	41,55,00,000
Distribution per unit	
(a) Distribution as interest / Return on capital	1.9938
(b) Distribution as Return of capital	1.4534
(c) Distribution as Dividend	1.3634
(d) Distribution as other income	0.0269
Total Dividend per units	4.8375

Please note that Wednesday, February 15, 2023, has been fixed as the Record Date for the purpose of distribution to the Unitholders which will be paid on or before Wednesday, February 22, 2023.

3. Statement indicating statement of utilization of issue proceeds and Statement of deviation/ variation in use of issue proceeds of listed non-convertible debt securities for the quarter ended December 31, 2022.
4. Debt Service Coverage Ratio (DSCR) computation as required under listed non-convertible debentures issued by Highways Infrastructure Trust.

The meeting of the Board of Director of the Investment Manager commenced at 05:00 pm and concluded at 08:00 pm.

Further, please note that the "Trading Window" for dealing in units of the InvIT is already closed as per our intimation dated January 27, 2023 and will remain closed until 48 hrs after the announcement of the Un-audited Consolidated & Standalone Financial Results of the Trust for the quarter ended December 31, 2022.

The same is also available on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited
(acting in its capacity as Investment Manager of Highways Infrastructure Trust)



Kunjal Shah,
Company Secretary and Compliance Officer

Place: Mumbai

Encl: as above

CC:

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India
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