

## VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C-30, G Block, Bandra Kurla Complex,

Bandra (East) Mumbai 400051 Maharashtra, India

November 11, 2022

To

## **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol-**HIGHWAYS** 

## **BSE Limited**

Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort

Mumbai- 400001

Scrip Code: 974227 & 974228

Sub: Subject: Disclosure of related party transactions for the half year ended on September 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars and guidelines issued thereunder please find attached the disclosures of related party transactions of Highways Infrastructure Trust for the half year ended on September 30, 2022. You are requested to kindly take the same on record.

Thanking you,

For Virescent Infrastructure Investment Manager Private Limited

(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

**Charmy Bhoot** 

**Company Secretary and Compliance Officer** 

Place: Mumbai Encl: as above

CC:

**Axis Trustee Services Limited** 

("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India

**Catalyst Trusteeship Limited** 

("Debenture Trustee")

Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Value of the related party transaction as approved by the		In case monies are due to either party as a result of the transaction		In case an	y finar is ince loans	ncial urred to s inter-	Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	on	audit committee For FY 21-22 (1)	period for half year ended March 22 (Rs. In Millions)	Opening balance (Rs. In Millions)	Closing balance (Rs. In Millions)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
1	Highways Infrastructure Trust	AACTH5589F	Galaxy Investments II Pte Ltd.	AAJCG1844Q	Sponsor of Highways Infrastructure Trust	Investment in Equity shares of subsidiaries		37,390.00	-	37,390.00										
2	Highways Infrastructure Trust	AACTH5589F	Galaxy Investments II Pte Ltd.	AAJCG1844Q	Sponsor of Highway Infrastructure Trust	Interest on CCD		444.70	312.13	-	Interest accrued on CCD		-	CCDs	14%	30 years from the date of issue	Unsecured	To discharge certain closing liabilities of the Company obtain for the purpose business of the company which shall inter alia include redemption repayment coutstanding deb of existing shareholders		
3	Highways Infrastructure Trust	AACTH5589F	Highway Concessions One Private Limited	AAFCP6743H	Fellow subsidiaries	Reimbursem ent of expenses		37.02	-	-										
4	Highways Infrastructure Trust	AACTH5589F	Highway Concessions One Private Limited	AAFCP6743H	Fellow subsidiaries	Managemen t fees	1	215.75	-	-										
5	Highways Infrastructure Trust	AACTH5589F	Highway Concessions One Private Limited	AAFCP6743H	Fellow subsidiaries	Transfer out obligation as per actuarial Gratuity and	as al	0.86	0.82	0.86										
6	Infrastructure Trust		Highway Concessions One Private Limited		Investment Manager of Highway Infrastructure Trust	Trade and other payables		-	-	45.57										
7	Highways Infrastructure Trust	AACTH5589F	Virescent Infrastructure Investment Manager Private	AAHCV5492P	Investment Manager of Highway Infrastructure Trust Investment	Investment manager fees		11.80	-	11.80										

8 Highways	AACTH5589F	Virescent	AAHCV5492P	Investment Manager	Reimbursem	34.87						
Infrastructure		Infrastructure		of Highway	ent of		-	-				
Trust		Investment		Infrastructure	expenses							
		Manager Private		Trust								