

November 23, 2022

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai- 400001 Scrip Code: 974227 & 974228
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Sub: Intimation under Regulation 23(6)(e) of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time ("InvIT Regulations") in relation to the change in Investment Manager.

Dear Sir/Madam,

We would like to inform you that Virescent Infrastructure Investment Manager Private Limited ("**Virescent Infrastructure**" or the "**Current Investment Manager**" or the "**Current IM**") has resigned from its role as the investment manager of Highways Infrastructure Trust ("**HIT/Trust**") with effect from November 23rd, 2022.

In light of the above, pursuant to the approval dated November 22nd, 2022 granted by the Securities and Exchange Board of India ("**SEBI**") and the approval of the unitholders of the Trust as required under Regulation 9(15) of the InvIT Regulations obtained from the unitholders in the Extra-Ordinary General Meeting held on November 14th, 2022, Highway Concessions One Private Limited ("**HC One**") has been appointed as the new investment manager of the Trust in place of Virescent Infrastructure Investment Manager Private Limited with effect from November 23rd, 2022.

Further, in terms of the provisions of Regulation 10(25) of the InvIT Regulations, Ms. Kunjal Shah, Company Secretary of the Company, has been appointed as the "**Compliance Officer**" for Highways Infrastructure Trust w.e.f. November 23rd, 2022.

Please take the same on record

Thanking you,

For Highway Concessions One Private Limited

(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

Kunjal Shah

Compliance Officer

Place: Mumbai

CC:

Axis Trustee Services Limited

The Ruby | 2nd Floor | SW | 29

Senapati Bapat Marg | Dadar west,

Mumbai – 400 028

Highway Concessions One Private Limited

316-317, 'C' Wing, Kanakia Zillion, L. B. S. Road, BKC Annex, Kurla (W), Mumbai - 400 070.

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Email: info@highwayconcessions.com | Web: www.highwayconcessions.com

Brief profiles of KMP of the Investment Manager

Ms. Kunjal Shah, a Company Secretary by profession, of the Investment Manager since May 02, 2014. She has over 15 years of expertise in handling Corporate Secretarial matters covering restructuring, refinancing, due diligence, SEBI compliances, RBI compliance and other Companies Act related compliances. Kunjal has handled preparing and filing reports, returns under various statutory acts including handling corporate related activities like pledging of shares, acquisition of shares and declaration of Interim and Final Dividend. Prior to Highway Concessions, Kunjal has previously worked with Orbit corporation limited, an entity listed in both BSE and NSE. Kunjal has also managed listing related compliances, involved in Capital raising program such as Qualified Institution Placement (QIP), Issuance and conversion of Promoter Warrants, Conversion of IPO Warrants, Amalgamation and Bonus Shares.