



VIRESCENT  
INFRASTRUCTURE

**VIRESCENT INFRASTRUCTURE INVESTMENT MANAGER PRIVATE LIMITED**

Company Identity Number - U74999MH2020PTC344288

Email: info@virescent.co.in

Registered Office: 10th Floor, Parinee Crescenzo, C- 30, G Block, Bandra Kurla Complex,  
Bandra (East) Mumbai 400051 Maharashtra, India

---

October 19, 2022

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Sub: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Placement Memorandum**

**Ref: Symbol: HIGHWAYS**

Pursuant to SEBI Circular No. CIR/IMD/DF/127/2016 dated November 29, 2016, kindly note the following disclosures:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Placement Memorandum (PM) dated August 22, 2022, issued by Highways Infrastructure Trust ("HIT/Trust)- **Nil**.
2. Statement indicating category wise variation between projected utilization of funds made by Highways Infrastructure Trust ("HIT/Trust) in the Placement Memorandum dated August 22, 2022, and the actual utilization of funds - **Nil**.

You are requested to kindly take the same on record.

Thanking you,

**For Virescent Infrastructure Investment Manager Private Limited  
(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)**

**Charmy Bhoot  
Company Secretary and Compliance Officer**

CC: **Axis Trustee Services Limited** ("Trustee of the  
InvIT") Axis House, Bombay Dyeing Mills  
Compound, Pandurang Budhkar Marg, Worli,  
Mumbai - 400 025, Maharashtra, India