



Highways Infrastructure Trust
Transcript of the Extra - Ordinary General Meeting

Day & Date of meeting	Monday, November 14, 2022
Time	10.00 a.m.
Venue	Through Video Conferencing

By Ms. Shreya: Good Morning Sir, this is Jin Jong Rong, can you please identify yourself you're joining on the behalf of?

By Jin Jong Rong: Hi, I am joining on behalf of Galaxy Investments II.

By Ms. Shreya: Okay thank you Sir.

By Jin Jong Rong : Hello?

By Ms. Shreya: Sir you are audible enough, thank you.

By Jin Jong Rong: Yeah, thanks.

By Ms. Shreya : Dear Unitholders, we will be holding for next couple of minutes to start the meeting since, we will wait till 10:15 to begin.

By Ms. Shreya: Good morning Unitholders.

I, Shreya Singhal, representative of Axis Trustee, acting in its capacity as the Trustee to Highways Infrastructure Trust, welcomes all the unitholders and invitee to the meeting.

This meeting is being conducted by us through video conferencing in compliance with the Securities and Exchange Board of India (Infrastructure Trusts) Regulations, 2014 and the circulars issued by SEBI thereunder.

I would request all the attendees to keep themselves on mute during the proceedings of the meeting. The unitholders will be, will have an opportunity to speak once we have the Q&A session. Also I request you to please Enter your Name itself to identify you.

The notice of this meeting, was served electronically to all the unitholders within the prescribed timelines and is also available on Trust's website i.e. www.highwaystrust.com. Further, the documents referred in the Notice are available for inspection by the unitholders during the Meeting by writing an email to the Trustee at the trustee's email IDs mentioned in the notice of an extra ordinary meeting of the Unitholders.

I now propose to unitholders to appoint **Mr. Sameer Kabar**, representative of Axis Trustee Services Limited, as the Chairman, Chairperson to the meeting and request the unitholders to convey their concern by writing "**Yes/ No**" in the chatbox.

By Ms. Shreya: Unitholders, you are requested to please write yes on the chatbox. You can access that one by clicking on the chatbox which is just typed next to the, the decline/leave option or the share screen option, you can write over there yes and we may continue with the meeting.

Ms. Tanvi Salvi: Hello everyone, can, can we please know what Sandeep Neema is representing? And we also request Suresh Pareek to add the organization they are representing.

By Mr. Sandeep Neema: Hi, this is Sandeep, I am getting disabled chat option on the zoom link. Yeah let me, okay, now it is enabled.

By Ms. Shreya: Mr. Suresh Pareek, can you please identify your name of the organization or the name of the unitholder you are presenting over here.

By Mr. Suresh Pareek: yes, I am just confirming who is the unitholder. Just give me a second

By Ms. Shreya: ya, Sure!

By Ms. Tanvi Salvi: Ms. Shruti Sharma can you represent which organization or unit holder you are representing?

By Mr. Suresh Pareek: Ya so, the organization name is RS Global Infotech LLP.

By Ms. Shreya: Thank you Sir, we will note that down.

By Mr. Suresh Pareek: Thank you.

By Ms. Shreya: Sandeep Neema do you have any queries? Your hands are up.

By Ms. Shreya: Dear Unitholders we are just identifying you of from the list of unitholders we have, give us a few seconds, we will begin the proceedings

By Ms. Tanvi Salvi: Ms. Shruti Sharma and Sandeep Neema can you represent the unit holder you are representing the name of the unit holder you are representing?

By Mr. Sandeep Neema: I am representing Ratna Neema. She's standing alongside me.

By Ms. Tanvi Salvi: Ratan?

By Mr. Sandeep Neema: Ratna Neema, R-A-T-N-A.

By Ms. Tanvi Salvi: Ratna Neema.

By Mr. Sandeep Neema: ya.

By Ms. Tanvi Salvi: Okay, Thank you.

By Ms. Tanvi Salvi: Hi Ms. Shruti Sharma, can you name the unit holder? Am I audible Ms. Shruti Sharma?

By Ms. Shreya: Are we audible to you? You have given access to even speak if you, you can recognize your. Shruti we have given access to even speak, you can, you can go ahead and speak we have unmuted you.

Rishi Mishra: Shreya, its Pooja Doot, she has shruti has confirmed in the chatbox, you can see.

By Ms. Shreya: ya, we got, we got the confirmation. So we have confirmation from all the unit holder we can begin we can go ahead.

By Mr. Sameer Kabra: Ya, Thank you and Good Morning everyone. I welcome One moment, sorry please. One moment, sorry. Sorry for that. Ya, so thank you Shreya and good morning everyone. I welcome each one of you to the Extra-ordinary General Meeting of the Unitholders of Highways Infrastructure Trust.

I confirm that:

- the Meeting is being attended by 08 Unitholders who are representing 37400000 Units and we have received the necessary authorizations from the unitholders.
- All reasonable efforts have been made by the Trustee, to enable unitholders to participate and vote on the items being considered at the meeting.
- Facility for remote e-voting was open for unitholders from November 9, 2022 at 10:00 A.M. and till November 13, 2022 at 5:00 P.M. and the facility for e-voting at the meeting is also available for unitholders who have not voted so far.
- Only those unitholders who have not casted their votes through remote e-voting are eligible to cast their vote at the meeting.

- We have appointed Mr. Jatin Prabhakar Patil as the Scrutinizer to scrutinize the entire voting process i.e. he will be remote e-voting and e-voting at the EGM, in a fair and transparent manner.
- The Scrutinizer is present at the meeting and he will submit his report to the Trustee by end of this day.
- On the basis of Scrutinizer's Report, the result of the voting will be announced by the Trust by end of the day which will then be submitted to National Stock Exchange of India Limited and will also be uploaded on the website of the Trust.
- With the permission of the Unitholders present at the meeting, I take the Notice of the Meeting as read.
- We are now taking up the following agenda item as per the Notice.
- The agenda for the meeting is and this agenda is to be considered, is to consider and approve the following business so 1st is special business. Under this special business to consider and approve the change in Investment Manager of the Trust and under 2nd ordinary business the agenda is to consider and approve the change in Project Manager of the Trust.
- The material facts and reasons for the proposed agenda was briefed in the explanatory statements forming part of the Notice of the EGM circulated to the unitholders.
- The Unitholders who wish to speak or have any query on the agenda item may either post their question in the chat box and our Team will get back to you on your register email address.
- So, We will now commence the e-voting process for voting at the meeting and I would request Ms. Shreya Singhal, the Senior Manager, Axis Trustee Services Limited to brief the unitholders on the voting process.
- So Shreya over to you.

By Ms. Shreya Singhal : Thank you Sameer. Dear Unit holders

- Link for e-voting is being shared in the chat box *you can click on the chat icon and follow the link.*
- The E-voting shall be exercised by only those Unitholders who have not exercised their voting of remote e-voting earlier.
- In case a Unitholder who has already exercised their vote through remote e-voting also votes at the meeting, his votes casted earlier through remote e-voting will be considered.
- You are requested to click on the, click and fill the details on the link provided the details are been provided by the NSDL i.e. you credentials of the login and give assent and dissent on the resolution.
- You are requested to verify all the details before submitting the form and then Click on Submit.
- Multiple representatives attending on behalf of the Unitholder are requested to submit the form only once.
- I request all the Unitholders to confirm whether they are able to access the chat box.

Thank you Suresh Pareek for giving us the confirmation on access of chat box, thank you Shruti. So, Voting line will be open for the next 30 minutes.

Galaxy Investments II Private Limited Pet. Ltd, Sponsor of the Trust, being a related party to this proposal is considered interested in the resolution and will accordingly not be eligible to vote on the resolution.

I handover back to you Sameer for the conclusion of the meeting.



By Sameer Kabra(10: 32:17): ya, thank you Shreya. Considering that all the unitholders who are present at the meeting and are eligible to vote have completed their e-voting, I now conclude the meeting.

Please note that, on the basis of the Scrutinizer's Report, the results of the voting will be announced by the Trust by end of the day and will be submitted to the stock exchange and also uploaded on the website of the Trust at www.highwaystrust.com.

Thank you everyone for your presence at the meeting and for your co-operation and patience during the conduct of this meeting.

By Shreya Singhal: Mr. Suresh you have any anything to be discussed? You are facing any challenges? I'll just give you the access to speak, just a second. Suresh Ji you have access to speak. You are facing any issue.

By Suresh Pareek: ya, just wanted to know how do we get the user id. I'll check on my e-mail I just saw your message.

By Shreya Singhal: yes, okay. Thank you.

By Suresh Pareek: ya. Thank you.

By Sagar G: you will see the user id, dp id and client id together that is 16 digits.

By Suresh Pareek: Okay, understood ya.

By Shreya Singhal: Thank you everyone for joining us in case of any following queries you can contact us on our email id. Provided on the notice. We call the notice in the order. Thank you.

By Sagar G: the meeting end time is taken as 10:35 am and as confirmed by Ms. Shreya Singhal, the e-voting lines will be kept open till 11:05 am. The unit holders those who have not casted their vote can exercise their right of casting the vote now.