

**HIGHWAYS INFRASTRUCTURE TRUST**

April 18, 2023

<b>To,</b> <b>Listing Compliance Department,</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block-G Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai-400051</b> <b>Symbol- HIGHWAYS</b>	<b>To,</b> <b>Corporate Relations Department,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers Dalal Street,</b> <b>Mumbai — 400 001</b> <b>Security Code- 974227 &amp; 974228</b>
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**Subject: Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 updated as on April 13, 2022.**

We write with reference to the SEBI Operational Circular (Ref No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 updated as on 26th November April 13, 2022, this circular superseded the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018) (“**SEBI Circular**”) w.r.t. fund raising by issuance of debt securities by large corporates and disclosures and, compliances thereof by such large corporates, whereby amongst others, the listed entities which are identified as “Large Corporate” within the meaning as specified in the said circular, are required to file an Initial Disclosure within 30 days from the beginning of the Financial Year giving certain information.

In this regard, please be informed that Highways Infrastructure Trust (“**Trust**”) had issued the following Secured, Rated, Listed, Redeemable Non-Convertible Debentures (“**NCDs**”).

<b>Sr. No.</b>	<b>Particulars</b>	<b>ISIN Number</b>	<b>Issuance Date</b>	<b>BSE listed on</b>
1	Series I	INEOKXY07018	23-Sep-22	26-Sep-22
2	Series II	INEOKXY07026	23-Sep-22	26-Sep-22

Accordingly, the Initial Disclosure regarding identification of the Trust as a large corporate entity for the Financial Year 2023-24 as per the applicability criteria provided in the aforesaid circular is enclosed as **Annexure A**.

You are requested to take the same on record.

Thanking you,  
**For Highway Concessions One Private Limited**  
*(acting in its capacity as Investment Manager of Highways Infrastructure Trust)*

Kunjal Shah  
Company Secretary and Compliance Officer

**Place: Mumbai**

## HIGHWAYS INFRASTRUCTURE TRUST

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CC:

<b>Axis Trustee Services Limited</b> ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India
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## HIGHWAYS INFRASTRUCTURE TRUST

### Annexure A

#### Format of the initial disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1	Name of the Company	Highways Infrastructure Trust
2	CIN/SEBI Registration No.	IN/InvIT/21-22/0019
3	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023, (in Rs. crore)	Outstanding borrowing of Trust as on March 31, 2023, is INR 1,435.65 Crores.
4	Highest credit rating during the previous FY along with name of the CRA	CRISIL Ratings: CRISIL AAA/Stable (Reaffirmed) India Ratings and Research (Ind-Ra): IND AAA/Stable
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that **we are a Large Corporate** as per the applicability criteria given under the Chapter XII of SEBI Circular.

#### **For Highway Concessions One Private Limited**

*(acting in its capacity as Investment Manager of Highways Infrastructure Trust)*

Kunjal Shah

Company Secretary and Compliance Officer  
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Narayanan Doraiswamy

Chief Financial Officer  
Email: [Narayanan.d@highwayconcessions.com](mailto:Narayanan.d@highwayconcessions.com)  
Contact No. 9769180011

Place: Mumbai