

## HIGHWAYS INFRASTRUCTURE TRUST

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April 20, 2023

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited Exchange  
Plaza, C-1, Block-G Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

Symbol: HIGHWAYS

Subject: **Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Placement Memorandum for the quarter ended March 31, 2023.**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. CIR/IMD/DF/127/2016 dated November 29, 2016 read with Master Circular for Infrastructure Investment Trusts (InvITs) Circular No. SEBI/HO/DDHS/DDHS\_Div3/P/CIR/2022/53 dated April 26, 2022, kindly note the following disclosures for the quarter ended March 31, 2023:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Placement Memorandum (PM) dated August 22, 2022, issued by Highways Infrastructure Trust ("HIT/Trust)- **Nil**.
2. Statement indicating category wise variation between projected utilization of funds made by Highways Infrastructure Trust ("HIT/Trust) in the Placement Memorandum dated August 22, 2022, and the actual utilization of funds - **Nil**.

You are requested to take the same on record.

Thanking you,  
**For Highway Concessions One Private Limited**  
*(acting in its capacity as Investment Manager of Highways Infrastructure Trust)*

**Kunjal Shah**

**Company Secretary and Compliance Officer**

**Place:** Mumbai

## HIGHWAYS INFRASTRUCTURE TRUST

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**CC:**

**Axis Trustee Services Limited**

("Trustee of the InvIT")

Axis House, Bombay Dyeing Mills Compound,

Pandurang Budhkar Marg, Worli,

Mumbai - 400 025, Maharashtra, India