

July 6, 2023

To

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 <b>Symbol- HIGHWAYS</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 <b>Scrip Code: 974227 &amp; 974228</b>
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**Sub:** Intimation of outcome of the Meeting of Board of Directors of Highway Concessions One Private Limited (the "Investment Manager" of Highways Infrastructure Trust) held on July 6, 2023.

**Dear Sir/Madam,**

Further to the intimation dated July 3, 2023 and pursuant to applicable provisions of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with circulars and guidelines issued thereunder from time to time ("**SEBI InvIT Regulations**") and other applicable regulations, the Board of Directors of Highway Concessions One Private Limited, acting in its capacity as Investment Manager of Highways Infrastructure Trust (the "**Trust**"), in its meeting held on Thursday, July 6, 2023, have considered and approved, inter-alia, issue of units aggregating up to Rs. 5,150 million by way of a rights issue to eligible unitholders of the Trust as on specified record date ("**Rights Issue**"), subject to receipt of necessary approvals from statutory, regulatory and other authorities as applicable in accordance with the applicable provisions of the SEBI InvIT Regulations and other applicable laws.

Pursuant to the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Policy on Unpublished Price Sensitive Information and dealing in Units by the Parties to Highways Infrastructure Trust, the "Trading Window" for trading in the securities of the Company by any Designated Person and their immediate relatives is closed from July 6, 2023 and would remain closed until 48 hrs after the approval for issue of units on rights basis.

The meeting of the Board of Director of the Investment Manager commenced at 11.30 am and concluded at 02.00 pm.

The notification is also available on the website of the Trust at [www.highwaystrust.com](http://www.highwaystrust.com).

You are requested to kindly take the same on record.

**For Highway Concessions One Private Limited**  
(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

**Kunjal Shah**  
Company Secretary and Compliance Officer

**Place: Mumbai**

**Encl: as above**

CC:

<b>Axis Trustee Services Limited</b> ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India
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