

**Date: August 29, 2023**

**To**

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai - 400051. <b>Symbol - HIGHWAYS</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001. <b>Security Code - 974227, 974228</b>
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**Sub: Intimation of Credit Facilities proposed to be raised by Highways Infrastructure Trust**

**Ref:**

- 1. Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time;**
- 2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please be informed that Board of Directors of Highway Concessions One Private Limited, acting as Investment Manager of Highways Infrastructure Trust (the "Trust") vide its circular resolution on August 29, 2023, has in-principle approved undertaking the steps for arranging fund-based credit facilities of up to Rs. 24,00,00,00,000 (which may comprise Non-Convertible Debentures ("NCD") of up to Rs. 600,00,00,000) by the Trust (together "Credit Facilities").

However, the Board of Directors of the Investment Manager will consider the proposal for availing the Credit Facilities (including issuance of NCDs) at a later stage upon receiving the final terms from the potential lenders.

You are requested to kindly take the above on record.

Thanking you,

**For Highway Concessions One Private Limited**

*(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)*

**Kunjil Shah**

**Company Secretary & Compliance Officer**

**CC:**

<p><b>Axis Trustee Services Limited</b> ("Trustee of the HIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India.</p>	<p><b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098, Maharashtra, India.</p>
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