

August 09, 2023

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 974227, 974228
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Subject: Intimation of Credit Rating of Highways Infrastructure Trust

Ref:

1. Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time;
2. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

We wish to inform you that CRISIL Ratings Limited ('CRISIL Ratings') has reaffirmed the following rating of Highways Infrastructure Trust's ("HIT") debt instrument and term loan facilities: -

Sl. No.	Instrument Type	Size of Issue (INR Crores)	Rating/Outlook
1	Total Bank Loan Facilities Rated	800	CRISIL AAA/Stable (Reaffirmed)
2	Non-convertible debentures (NCDs)	650	CRISIL AAA/Stable (Reaffirmed)

Please find below the link to access the Rating Rationale:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/HighwaysInfrastructureTrust_August%2008,%202023_RR_325058.html

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited

(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

Kunjai Shah

Company Secretary and Compliance Officer

Place: Mumbai