

Date: October 20, 2023

To,

Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 974227 & 974228
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Subject: Outcome of the Meeting of the Board of Directors of Highway Concessions One Private Limited (the “Investment Manager of Highways Infrastructure Trust”) held on Friday, October 20, 2023.

Dear Sir/Madam,

The Board of Directors of Highway Concessions One Private Limited, acting in its capacity as Investment Manager of Highways Infrastructure Trust (“**HIT**”) in its meeting held on Friday, October 20, 2023, inter alia, have considered and approved the following matters: -

1. Issuance of listed, rated, unsecured, Commercial Papers (“**CPs**”) aggregating upto INR 2,75,00,00,000 (Rupees Two Hundred and Seventy-Five Crore only) in one or more series or tranches on a private Placement basis to the eligible investors; and
2. Availing additional rupee term loan facility upto INR 19,00,00,00,000 (Rupees One Thousand Nine Hundred Crore).

The meeting of the Board of Directors of the Investment Manager commenced at 09.45 am (IST) and concluded at 11:00 am (IST).

You are requested to kindly take the same on record.

Thanking you,

For and on behalf of the Highway Concessions One Private Limited

Representing Highways Trust as its Investment Manager

Kunjal Shah

Company Secretary and Compliance Officer

Copy to:

Axis Trustee Services Limited

(“Trustee of Highways Trust”)

Axis House, Bombay Dyeing Mills Compound,

Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India

Catalyst Trusteeship Limited

(“Debenture Trustee”)

Windsor, 6th floor, Office No.604,

C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098