HIGHWAYS INFRASTRUCTURE TRUST



November 09, 2023

To

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1, Block-G Bandra Kurla	Corporate Relationship Department
Complex, Bandra (E), Mumbai-400051.	Phiroze Jeejeebhoy Towers
Symbol- HIGHWAYS	Dalal Street, Fort, Mumbai- 400001.
	Scrip Code: 974227 & 974228

Sub: Disclosure of related party transactions for the half year ended on September 30, 2023.

Dear Sir/Madam,

We hereby enclose the disclosures of related party transactions (as defined under Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014) of Highways Infrastructure Trust for the half year ended on September 30, 2023.

The same is also available on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited

(acting as an Investment Manager of Highways Infrastructure Trust)

Kunjal Shah Company Secretary & Compliance Officer

Place: Mumbai

CC:

Axis Trustee Services Limited	Catalyst Trusteeship Limited
("Trustee of the HIT")	("Debenture Trustee")
Axis House, Bombay Dyeing Mills Compound,	Windsor, 6th floor, Office No.604,
Pandurang Budhkar Marg, Worli,	C.S.T Road, Kalina, Santacruz (East),
Mumbai - 400025, Maharashtra, India.	Mumbai – 400098, Maharashtra, India.

General information about company								
Name of The Company	Highways Infrastructure Trust							
BSE Scrip Code	974227							
NSE Symbol	HIGHWAYS							
MSE Symbol	NA							
Date of Start of Financial Year	01-04-2023							
Date of End of Financial Year	31-03-2024							
Reporting Period	First half yearly							
Date of Start of Reporting Period	01-04-2023							
Date of End of Reporting Period	30-09-2023							
Level of rounding to be used in disclosing related party transactions	Millions							
Whether the company has any related party?	Yes							
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes							

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
(b) If answer to above question is No, please explain the reason for not complying.	

									R	elated party tra	nsactions											
Additional disclosure of related party transactions - applicable only in case the tolerance of the party (listed entity /subsidiary) entering Details of the counterparty Details of the party (listed entity /subsidiary) entering Details of the counterparty Details of the counterparty Details of the counterparty In case monies are due to either party incurred to make or given by details end to be disclosed only once, during the reporting period when sure of the party (listed entity /subsidiary) entering as a result of the transaction as a result of the transaction or proported deposits, advances or investments made or given by details end to be disclosed only once, during the reporting period when sure of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or investments made or given by details need to be disclosed only once, during the reporting period when sure of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or investments made or given by details need to be disclosed only once, during the reporting period when sure of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or investments made or given by the party of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or investments made or given by the party of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or investments made or given by the party of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or investments and the party of the party (listed entity /subsidiary) entering as a result of the transaction or proported deposits, advances or advance									by the liste n such trans	sidiary. These												
	into the	transaction	200		.purty			Value of the related			as a result o	f the transaction	corpora	corporate deposits, advances or investments investments								
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes	
1	Highways Infrastructure Trust	AACTH5589F	Galaxy Investment II Pte Ltd.	AAJCG1844Q	Sponser of Highways Infrastructure Trust	Any other transaction	Distribution to unit-holders		NA	1621.08	0	0									Textual Information(1)	
2	Highways Infrastructure Trust	AACTH5589F	Galaxy Investment II Pte Ltd.	AAJCG1844Q	Sponser of Highways Infrastructure Trust	Any other transaction	Unit capital		NA	0	37390	37390									Textual Information(2)	
3	Highways Infrastructure Trust	AACTH5589F	Highway Concessions One Private Limited	AAFCP6743H	Investment Manager	Any other transaction	Investment manager fees		NA	32.720471	20.603302	15.57378042									Textual Information(3)	
4	Highways Infrastructure Trust	AACTH5589F	Highway Concessions One Private Limited	AAFCP6743H	Investment Manager	Any other transaction	Reimbursement of expenses		NA	5.487	0	5.487									Textual Information(4)	
5	Highways Infrastructure Trust	AACTH5589F	Nirmal BOT Ltd	AACCN3935A	Subsidiaries	Any other transaction	Proceeds from redemption of optionaly convertible debentures ("OCD's") of subsidiaries		NA	10	10	0									Textual Information(5)	
6	Highways Infrastructure Trust	AACTH5589F	Nirmal BOT Ltd	AACCN3935A	Subsidiaries	Any other transaction	Impairment of non-current investment (Exceptional items)		NA	11.2325838166835	110.359238	99.1254318833165									Textual Information(6)	
7	Trust	AACTH5589F	Nirmal BOT Ltd	AACCN3935A	Subsidiaries	Interest received			NA	67.859721	0.371836	11.495364									Textual Information(7)	
8	Trust	AACTH5589F	Nirmal BOT Ltd	AACCN3935A	Subsidiaries	Any other transaction	Interest on CCD's and OCD's given		NA	0.210382	0	0									Textual Information(8)	
9	Highways Infrastructure Trust	AACTH5589F	Nirmal BOT Ltd	AACCN3935A	Subsidiaries	Any other transaction	Loan Given to Subsidiaries		NA	0	969.4246	969.4246									Textual Information(9)	
10	Highways Infrastructure Trust	AACTH5589F	Axis Trustee Services Limited	AAHCA3172B	Trustee of Highways Infrastructure Trust	Any other transaction	Trustee fees		NA	0.708	0	1.416									Textual Information(10)	
11	Highways Infrastructure Trust	AACTH5589F	Dewas Bhopal Corridor Private Limited	AACCD6181G	Subsidiaries	Any other transaction	Tax deducted at source on account of capital reduction		NA	0.6	0	0.6									Textual Information(11)	
12	Highways Infrastructure Trust	AACTH5589F	Dewas Bhopal Corridor Private Limited	AACCD6181G	Subsidiaries	Interest received			NA	231.005397	3.709643	1.032766									Textual Information(12)	
13	Highways Infrastructure Trust	AACTH5589F	Dewas Bhopal Corridor Private Limited	AACCD6181G	Subsidiaries	Dividend received			NA	484.7221225	0	0									Textual Information(13)	
14	Highways Infrastructure Trust	AACTH5589F	Dewas Bhopal Corridor Private Limited	AACCD6181G	Subsidiaries	Investment			NA	0	12218.14744084	12218.14744084									Textual Information(14)	
15	Highways Infrastructure Trust	AACTH5589F	Dewas Bhopal Corridor Private Limited	AACCD6181G	Subsidiaries	Any other transaction	Loan Given to Subsidiaries		NA	0	3300.077009	3300.077009									Textual Information(15)	
16	Highways Infrastructure		Ulundurpet Expressways	AACCG5552C	Subsidiaries	Any other transaction	Loan Given to Subsidiaries		NA	758.422758	1239.646836	481.222511263745									Textual Information(16)	

	Trust		Private Limited													
17 I	Highways infrastructure Trust	AACTH5589F	Limited	AACCG5552C	Subsidiaries	Any other transaction	Proceeds from redemption of OCD's of subsidiaries	NA	10	10	0				Tex Info	xtual formation(17)
	Highways infrastructure Trust	AACTH5589F	Ulundurpet Expressways Private Limited	AACCG5552C	Subsidiaries	Interest received		NA	61.06	0.533016	13.736599					xtual formation(18)
	Highways infrastructure Trust	AACTH5589F	Ulundurpet Expressways Private Limited	AACCG5552C	Subsidiaries	Any other transaction	Interest on CCD's and OCD's	NA	0.210382	0	0					xtual formation(19)
20 I	Highways nfrastructure Trust	AACTH5589F	Ulundurpet Expressways Private Limited	AACCG5552C	Subsidiaries	Investment		NA	0	3004.9464	3004.9464					xtual formation(20)
21 I	Highways infrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Any other transaction	Tax deducted at source on account of capital reduction	NA	1.532258325	0	1.532258325					xtual formation(21)
22 I	Highways nfrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Any other transaction	Recognition of loan pursuant to equity share capital reduction	NA	1532.258325	0	1532.258325				Tes Info	xtual formation(22)
	Highways infrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Any other transaction	Loan Given to Subsidiaries	NA	65.8283250000011	4054.403532	3988.57496					xtual formation(23)
24 I	Highways infrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Investment		NA	1540.70099891	11167.092	9626.39100109					xtual formation(24)
25 I	Highways nfrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Interest received		NA	335.871685	1.553835	55.44778					xtual formation(25)
26 I	Highways nfrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Any other transaction	Interest on CCD's and OCD's	NA	317.266446	54.107305	105.755482					xtual formation(26)
27 I	Highways infrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Any other transaction	Loss on reduction of investment in equity	NA	8.44267391	0	0					xtual formation(27)
28 I	Highways infrastructure Trust	AACTH5589F	Godhra Expressways Private Limited	AAECB0747N	Subsidiaries	Any other transaction	Investment in optionally convertible debentures ("OCD's") of subsidiaries	NA	0	4532.248525	4532.248525					xtual formation(28)
29 I	Highways nfrastructure Trust	AACTH5589F	Jodhpur Pali Expressway Private Limited	AADCJ0179R	Subsidiaries	Any other transaction	Loan Given to Subsidiaries	NA	84.92	2869.808293	2784.89					xtual formation(29)
30 I	Highways infrastructure Trust	AACTH5589F	Jodhpur Pali Expressway Private Limited		Subsidiaries	Investment		NA	1406.67255228345	2353.9447	947.27214771655					xtual formation(30)
31 I	Highways nfrastructure Trust	AACTH5589F	Jodhpur Pali Expressway Private Limited		Subsidiaries	Interest received		NA	199.197294	17.341707	69.783254					xtual formation(31)
	Highways infrastructure Trust	AACTH5589F	Jodhpur Pali Expressway Private Limited		Subsidiaries	Any other transaction	Interest on CCD's and OCD's	NA	163.3682039	183.02	346.3875899					xtual formation(32)
33 I	Highways infrastructure Trust	AACTH5589F	Jodhpur Pali Expressway Private Limited		Subsidiaries	Any other transaction	Investment in optionlly convertible debentures ("OCD's") of subsidiaries	NA	0	2333.700411	2333.700411				Tex Infe	xtual formation(33)
34 I	Highways nfrastructure Trust	AACTH5589F	Shillong Expressway Private Limited	AAOCS3472L	Subsidiaries	Any other transaction	Loan Given to Subsidiaries	NA	15	0	15					xtual formation(34)
35 I	Highways nfrastructure Trust	AACTH5589F	Shillong Expressway Private Limited	AAOCS3472L	Subsidiaries	Dividend received		NA	142.03	0	0				Tes Info	xtual formation(35)
36 I	Highways infrastructure Trust	AACTH5589F	Shillong Expressway Private Limited	AAOCS3472L	Subsidiaries	Any other transaction	Redemption of preference shares	NA	97.641	272.55	174.909					xtual formation(36)
	Highways nfrastructure Trust	AACTH5589F	Shillong Expressway Private Limited	AAOCS3472L	Subsidiaries	Interest received		NA	0.430238	0	0.430238					xtual formation(37)
38	Highways	AACTH5589F	Shillong	AAOCS3472L	Subsidiaries	Investment		NA	0	201.89	201.89				Tex	xtual

Total value of transaction during the second control of transaction during the		Infrastructure Trust		Expressway Private Limited												Information(3
40 Infrastructure Irrust AACTH5589F AXis Bank Limited AAACU2414K Axis Truste Services Limited Value of transaction during the	39	Infrastructure	AACTH5589F	Axis Bank Limited	AAACU2414K	Axis Trustee Services	Interest paid		NA	19.86387241	0	0.03770491				Textual Information(3
value of transaction 9231.34269005513 during the	40	Infrastructure	AACTH5589F	Axis Bank Limited		Axis Trustee Services	Loan		NA	5	489.477946	484.477946				Textual Information(4
period	value of transaction									9231.34269005513						

	Text Block
Textual Information(1)	Transaction is disclosed on Standalone Basis
Textual Information(2)	Transaction is disclosed on Standalone Basis
Textual Information(3)	Transaction is disclosed on Standalone Basis
Textual Information(4)	Transaction is disclosed on Standalone Basis
Textual Information(5)	Transaction is disclosed on Standalone Basis
Textual Information(6)	Transaction is disclosed on Standalone Basis
Textual Information(7)	Transaction is disclosed on Standalone Basis
Textual Information(8)	Transaction is disclosed on Standalone Basis
Textual Information(9)	Transaction is disclosed on Standalone Basis
Textual Information(10)	Transaction is disclosed on Standalone Basis
Textual Information(11)	Transaction is disclosed on Standalone Basis
Textual Information(12)	Transaction is disclosed on Standalone Basis
Textual Information(13)	Transaction is disclosed on Standalone Basis
Textual Information(14)	Transaction is disclosed on Standalone Basis
Textual Information(15)	Transaction is disclosed on Standalone Basis
Textual Information(16)	Transaction is disclosed on Standalone Basis
Textual Information(17)	Transaction is disclosed on Standalone Basis
Textual Information(18)	Transaction is disclosed on Standalone Basis
Textual Information(19)	Transaction is disclosed on Standalone Basis
Textual Information(20)	Transaction is disclosed on Standalone Basis
Textual Information(21)	Transaction is disclosed on Standalone Basis
Textual Information(22)	Transaction is disclosed on Standalone Basis
Textual Information(23)	Transaction is disclosed on Standalone Basis
Textual Information(24)	Transaction is disclosed on Standalone Basis
Textual Information(25)	Transaction is disclosed on Standalone Basis
Textual Information(26)	Transaction is disclosed on Standalone Basis
Textual Information(27)	Transaction is disclosed on Standalone Basis
Textual Information(28)	Transaction is disclosed on Standalone Basis
Textual Information(29)	Transaction is disclosed on Standalone Basis
Textual Information(30)	Transaction is disclosed on Standalone Basis
Textual Information(31)	Transaction is disclosed on Standalone Basis
Textual Information(32)	Transaction is disclosed on Standalone Basis
Textual Information(33)	Transaction is disclosed on Standalone Basis
Textual Information(34)	Transaction is disclosed on Standalone Basis
Textual Information(35)	Transaction is disclosed on Standalone Basis
Textual Information(36)	Transaction is disclosed on Standalone Basis
Textual Information(37)	Transaction is disclosed on Standalone Basis
Textual Information(38)	Transaction is disclosed on Standalone Basis
Textual Information(39)	Transaction is disclosed on Standalone Basis
Textual Information(40)	Transaction is disclosed on Standalone Basis