

Date: January 24, 2024

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol- HIGHWAYS	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001. Security Code-974227, 974228, 975333 & 725795
--	--

Sub: Completion of acquisition of (i) 56.8% of equity share capital in M/s. Gujarat Road and Infrastructure Company Limited; and (ii) 99.99% of equity share capital in M/s. Swarna Tollway Private Limited

Dear Sir/Madam,

Further to our intimation dated July 28, 2023, this is to inform you that the Highways Infrastructure Trust (the "Trust") has on January 24, 2024 completed the acquisition of (i) 56.8% of equity share capital in M/s. Gujarat Road and Infrastructure Company Limited; and (ii) 99.99% of equity share capital in M/s. Swarna Tollway Private Limited pursuant to the terms of the sale and purchase agreement dated July 28, 2023 (as amended from time to time) and the provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and other applicable laws and regulations.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited

(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Kunjal Shah

Company Secretary & Compliance Officer

CC:

Axis Trustee Services Limited ("Trustee of the HIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025.	Catalyst Trusteeship Limited ("Debenture Trustee") 901,9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India
ICICI Bank Ltd. ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051.	