

Date: January 18, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001 Scrip Code: 974227 & 974228
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Subject: Allotment of 26,54,54,540 units of Highways Infrastructure Trust (“Trust”) at an issue price of ₹ 82.50 per Unit for an aggregate amount of up to ₹ 21,89,99,99,550/- on preferential basis under SEBI circular dated November 27, 2019 on Guidelines for preferential issue of units and institutional placement of units by a listed Infrastructure Investment Trusts (InvITs).

Dear Sir/ Madam,

In furtherance of our intimation dated December 18, 2023 (*reporting approval by the board of directors for issue of units on a preferential basis and initiation of postal ballot to seek unit holders approval*) and January 10, 2024 (*reporting the voting result from the postal ballot*), and in accordance with the approval of the unitholders granted on January 10, 2024, the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, SEBI circular dated November 27, 2019 on Guidelines for preferential issue of units and institutional placement of units by a listed Infrastructure Investment Trusts (InvITs), as amended and other applicable notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “SEBI Regulations”), we hereby inform you that the Board of Directors of Highway Concessions One Private Limited, acting in the capacity of Investment Manager to Highways Infrastructure Trust (the “Trust”) on January 18, 2024, has approved the allotment of 26,54,54,540 units of the Trust at an issue price of ₹ 82.50 per Unit for an aggregate amount of up to ₹ 21,89,99,99,550/- on a preferential basis through circular resolution to the following allottees by way of a preferential issue against the cash consideration:

Sr. No.	Name of the Allottees/ Investors	Category (Sponsor and Sponsor Group/ Non - Sponsor)	No. of units allotted	Total Consideration (₹)
1	Nebula Asia Holdings II Pte. Ltd.	Sponsor Group	18,06,06,060	14,89,99,99,950
2	2452991 Ontario Limited	Non-Sponsor	5,45,45,450	4,49,99,99,625
3	Manipal Education and Medical Group India Private Limited	Non-Sponsor	3,03,03,030	2,49,99,99,975
Total			26,54,54,540	21,89,99,99,550

Pursuant to the Preferential Issue, the total number of units issued and outstanding has increased from 48,14,31,294 units to 74,68,85,834 units.

Kindly take the above information on your records.

The above information is also available on the website of Highways Trust i.e. www.highwaystrust.com.

Thanking you,

For **Highway Concessions One Private Limited**

(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Kunjal Shah

Company Secretary and Compliance Officer

CC:-

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") 901,9th Floor,Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra
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