

Date: January 18, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code: 974227 & 974228
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Subject: Allotment of 50,000 Senior, Secured, Listed, Rated, Taxable, Redeemable, Non-convertible Debt Securities of face value of Rs. 1,00,000/- (Rupees One Lac Only) each ("Debentures") on private placement basis.

Dear Sir/ Madam,

Further to the intimation to the Stock Exchange(s) dated January 02, 2024 and January 05, 2024, and pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with circulars and guidelines issued thereunder ("**SEBI InvIT Regulations**"), applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and circulars and guidelines issued thereunder ("**SEBI LODR Regulations**") and other applicable regulations, we hereby inform you that the board of directors of Highway Concessions One Private Limited (acting as an Investment Manager of Highways Infrastructure Trust) has through a circular resolution approved the issue and allotment of 50,000 Senior, Secured, Listed, Rated, Taxable, Redeemable, Non-convertible Debt Securities of face value of Rs. 1,00,000/- (Rupees One Lac Only) each ("**Debentures**") on private placement basis out of which 15,000 Debentures have been issued at par i.e. at the issue price Rs. 1,00,000 (Rupees One Lakh Only) per Debenture and 35,000 Debentures have been issued at the issue price Rs. 1,00,300.10 (Rupees One Lakh Three Hundred and paisa Ten Only) per Debenture. The terms and conditions of the Debentures are mentioned in the general information document bearing reference number 001/ 2023-2024 dated January 08, 2024, and the key information document dated January 17, 2024.

Kindly take the above information on your records.

The above information is also available on the website of Highways Trust i.e. www.highwaystrust.com.

Thanking you,

For **Highway Concessions One Private Limited**

(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Kunjai Shah

Company Secretary & Compliance Officer

CC:-

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") 901,9th Floor,Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra
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