

**Date: January 18, 2024**

**To**

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051. <b>Symbol- HIGHWAYS</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001. <b>Scrip Code: 974227 &amp; 974228</b>
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**Sub: Submission of revised statement indicating deviation and variation in the use of proceeds from the object stated in the Letter of Offer for rights issue for the quarter ended December 31, 2023.**

**Re: Intimation dated January 05, 2024 regarding submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Letter of Offer for rights issue for the quarter ended December 31, 2023**

Dear Sir/ Madam,

Pursuant to the Master Circular for Infrastructure Investment Trusts (InvITs) bearing reference No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023, you are requested to note the following revised disclosures for the quarter ended December 31, 2023:

1. Statement indicating deviation(s), if any, in the use of proceeds from the objects stated in the Letter of Offer (“LOF”) dated September 25, 2023 as issued by Highways Infrastructure Trust (the “Trust”) for the funds raised by the Trust through issuance of units by way of rights issue– **Nil**.
2. Statement indicating category wise variation(s) between projected utilization of funds made by the Trust in its LOF dated September 25, 2023 and the actual utilization of funds. **Nil**

Further, the Trust has partially utilized the issue proceeds for the purpose for which the proceeds were raised as stated in LOF. As on December 31, 2023, an amount of INR 3,211.68 million remained unutilized and is kept separately for the utilization in accordance with the objects mentioned in the LOF. Please note that due to an inadvertent typographical error, the unutilized amount was earlier reported as INR 3164.68 million on January 5, 2024 and accordingly a revised statement is provided.

You are requested to take the same on record.

Thanking you,

**For Highway Concessions One Private Limited**  
(acting as an Investment Manager of Highways Infrastructure Trust)

**Kunjal Shah**  
**Company Secretary and Compliance Officer**

**Place: Mumbai**

CC:

<p><b>Axis Trustee Services Limited</b> ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400025, Maharashtra, India</p>	<p><b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") 901,9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India</p>
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