

Date: January 05, 2024

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001 Scrip Code: 974227 & 974228
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Sub: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Letter of Offer for rights issue for the quarter ended December 31, 2023.

Dear Sir/ Madam,

Pursuant to applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with read with SEBI Master Circular for Infrastructure Investment Trusts (InvITs) bearing reference No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023, kindly note the following disclosures for the quarter ended December 31, 2023:

1. Statement indicating deviation(s), if any, in the use of proceeds from the objects stated in the Letter of Offer (“**LOF**”) dated September 25, 2023 as issued by Highways Infrastructure Trust (“**Trust**”) for the funds raised by the Trust through issuance of units by way of rights issue. – **Nil**.
2. Statement indicating category wise variation between projected utilization of funds made by the Trust in its LOF dated September 25, 2023 and the actual utilization of funds. – **Nil**

Further, kindly note that the Trust has partially utilised the issue proceeds for the purpose for which the proceeds were raised as stated in LOF. As on December 31, 2023, an amount of INR 3,164.68 million remained unutilized and is kept separately for the utilization in accordance with the objects mentioned in the LOF.

You are requested to take the same on record.

Thanking you,

For Highway Concessions One Private Limited
(*acting in its capacity as the Investment Manager of Highways Infrastructure Trust*)

Kunjal Shah
Company Secretary and Compliance Officer

Place: Mumbai

CC:-

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India
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