

January 05, 2024

To

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051. <b>Symbol- HIGHWAYS</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001. <b>Scrip Code: 974227, 974228 &amp; 725795</b>
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**Sub:** Intimation of outcome of the Meeting of Board of Directors of Highway Concessions One Private Limited (the "Investment Manager of Highways Infrastructure Trust") held on January 05, 2024.

Dear Sir/Madam,

Further to the intimation to the Stock Exchange(s) dated January 02, 2024 and pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with circulars and guidelines issued thereunder ("**SEBI InvIT Regulations**"), and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and circulars and guidelines issued thereunder ("**SEBI LODR Regulations**"), we hereby inform that a meeting of Board of Directors of Highway Concessions One Manager Private Limited, acting as an Investment Manager of Highways Infrastructure Trust (the "**Trust**") was held today i.e. January 05, 2024, wherein the Board considered, and approved, inter-alia, issuance of listed, senior, secured, rated, taxable, redeemable non-convertible debt securities aggregating upto INR 1,225 crores in one or more series or tranches on a private placement basis with the first tranche being for INR 500 crores.

The meeting of the Board of Director of the Investment Manager commenced at 03.30 p.m. (IST) and concluded at 04.30 p.m. (IST).

Further, please note that the "**Trading Window**" for dealing in units of the InvIT is already closed as per our intimation dated January 02, 2024 and will remain closed until 48 hrs after the dissemination of the outcome of the meeting of the Board of Directors, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended.

The same is also available on the website of the Trust at [www.highwaystrust.com](http://www.highwaystrust.com).

You are requested to kindly take the same on record.

Thanking you,

**For Highway Concessions One Private Limited**  
(acting as an Investment Manager of Highways Infrastructure Trust)

**Kunjil Shah**  
Company Secretary & Compliance Officer

Place: Mumbai

**CC:**

<b>Axis Trustee Services Limited</b> ("Trustee of the HIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India.	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098, Maharashtra, India.
<b>ICICI Bank Ltd.,</b> (Issuing and Paying Agent) ICICI Bank Towers, Bandra Kurla Complex, Mumbai	