

February 17, 2024

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001 Scrip Code: 974227, 974228, 975333 & 725795
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Subject: Intimation for approval granted by the board of directors of Highway Concessions One Private Limited (“IM”) acting as Investment Manager to Highways Infrastructure Trust (“HIT”) for evaluating various capital raising options for HIT.

Dear Sir/ Madam,

Pursuant to the applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 and the circulars and guidelines issued thereunder (“**InvIT Regulations**”) and other applicable laws and regulations, this is to inform you that the Board of Directors of the IM has on February 17, 2024 approved (through circulation) evaluation of various capital raising options by HIT. Such options may include issuance of additional units of the Highways Trust, through a qualified institutional placement or a preferential issue or a rights issue, or issuance of debt securities, or from proceeds of term loans, or a combination of some, or of all of the foregoing, or any other such option available to the HIT to raise capital, in accordance with applicable laws, including the InvIT Regulations, to meet certain funding requirements for the proposed acquisition of certain assets (including refinancing of existing debt for such assets) and to meet other funding requirements of other special purpose vehicles of HIT, as may be required .

You are requested to take the same on record.

Thanking you,

For Highways Infrastructure Trust
(acting through its Investment Manager Highway Concessions One Private Limited)

Kunjal Shah
Company Secretary and Compliance Officer

CC:-

Axis Trustee Services Limited (“Trustee of the HIT”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India	Catalyst Trusteeship Limited (“Debenture Trustee”) 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
ICICI Bank Limited (“Issuing & Paying Agent”) ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051, Maharashtra, India	