

Date: March 22, 2024

To

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 <b>Symbol- HIGHWAYS</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 <b>Security Code- 974227, 974228, 975333 &amp; 725795</b>
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**Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014**

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with circulars and guidelines issued thereunder from time to time (“SEBI InvIT Regulations”) and pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”), please note that the Board of Directors (“Board”) of Highway Concessions One Private Limited (“Investment Manager”), investment manager of Highways Infrastructure Trust (the “Trust”) at their meeting held today i.e. March 22, 2024 took the following decisions:

(i) Appointment of Additional Executive Director

The Board noted and approved the appointment of Mr. Gaurav Chandna as an additional executive director on the board of the Investment Manager with effect from April 1, 2024. Such appointment is subject to shareholders’ approval in accordance with Companies Act, 2013. Mr Chandna was also appointed as the Joint - Chief Executive Officer of the Investment Manager by the Board in its meeting held on February 06, 2024 with effect from April 1, 2024, and will discharge the role of Joint Chief Executive Officer and Additional Executive Director with effect from April 1, 2024.

The following details may be noted in this regard: -

Sl. No.	Particulars	Details
1	Name	Mr. Gaurav Chandna
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as the Joint Chief Executive Officer and Additional Executive Director
3	Date of appointment/cessation (as applicable) & term of appointment;	With effect from April 1, 2024
4	Brief profile (in case of appointment);	Mr. Gaurav Chandna is currently serving as the Head Strategic Finance of the Company and

		leads the Company through critical decision making on capital raise (equity and debt) and fund deployment in M&A opportunities. With his 18 years of extensive experience in the infrastructure sector, Gaurav brings on board his vast experience in handling large & complex merger and acquisition, private credit and public market products including InvITs. Prior to joining the Company, he was associated with leading financial institutions such as Piramal Capital and IDFC Capital. Mr. Chandna is a B. Tech Civil Engineer from Indian Institute of Technology (BHU), Varanasi MBA from Faculty of Management Studies (FMS), University of Delhi.
5	Disclosure of relationships between directors (in case of appointment of a director).	Nil

(ii) Reconstitution of board committees

The Board has re-constituted the following committee with effect from April 1, 2024

S. No.	Name of the Committee	Revised Composition with effect from April 1, 2024
1.	Risk Management Committee	(i) Mr. Manish Agarwal (Chairperson) (ii) Mr. Gaurav Chandna (iii) Mr. Abhishek Chhajer
2.	Stakeholders Relationship Committee	(i) Mr. Janakiraman Subramanian (ii) Mr. Gaurav Chandna (iii) Ms. Ami Momaya
3.	InvIT Committee	(i) Mr. Ami Momaya (ii) Mr. Gaurav Chandna
4.	Investment Committee	(i) Mr. Hardik Shah (ii) Mr. Gaurav Chandna (iii) Mr. Manish Agarwal (iv) Mrs. Sudha Krishnan
5	CSR and ESG Committee	(i) Ms. Ami Momaya (ii) Mr. Manish Agarwal (iii) Mr. Gaurav Chandna

(iii) Change in principal place of business

Pursuant to the terms of Trust Deed dated December 3, 2021 (as amended from time to time), the Investment Manager in agreement with Axis Trustee Services Limited ("**Trustee**") has approved change in the principal place of business of the Trust from "2<sup>nd</sup> Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai 400 013, Maharashtra" to "Unit No. 601-602, 6th Floor, Windsor House, off CST Road, Kalina, Santacruz (East), Mumbai -400098" with immediate effect. The change is to enable one place as a common office for correspondences for the Trust and the Investment Manager.

You are requested to kindly take the above on record.

Thanking you,

**For Highway Concessions One Private Limited**  
**(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)**

**Kunjal Shah**  
**Company Secretary and Compliance Officer**

CC:

<p><b>Axis Trustee Services Limited</b> (“Trustee of the HIT”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025.</p>	<p><b>Catalyst Trusteeship Limited</b> (“Debenture Trustee”) 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India</p>
<p><b>ICICI Bank Ltd.</b> (“Issuing &amp; Paying Agent”) ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051.</p>	