

Date: April 19, 2024

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001 Scrip Code: 974227, 974228, 975333 & 725795
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Sub: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Letter of Offer for rights issue for the quarter ended March 31, 2024.

Dear Sir/ Madam,

Pursuant to the Master Circular for Infrastructure Investment Trusts (InvITs) bearing reference No. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023, you are requested to note the following disclosures for the quarter ended March 31, 2024:

- Statement indicating deviation(s), if any, in the use of proceeds from the objects stated in the Letter of Offer (“LOF”) dated September 25, 2023 issued by the Trust for the funds raised by the Trust through issuance of units on a rights basis – **Nil**.
- Statement indicating category wise variation between projected utilization of funds made by the Trust in its LOF dated September 25, 2023 and the actual utilization of funds – **Nil**

Further, as on March 31, 2024, an amount of INR 97.86 million remained unutilized and will be utilized either (i) for the object as mentioned in the LOF in the subsequent quarter; or (ii) in such manner as is approved by the unit holders of the Trust in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trust) Regulations, 2014.

You are requested to take the same on record.

Thanking you,

For **Highway Concessions One Private Limited**
(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Kunjal Shah
Company Secretary and Compliance Officer

Place: Mumbai

CC:-

Axis Trustee Services Limited (“Trustee of the HIT”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025.	Catalyst Trusteeship Limited (“Debenture Trustee”) 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
ICICI Bank Ltd. (“Issuing & Paying Agent”) ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051.	