

Date: June 12, 2024

To,

Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol- HIGHWAYS	Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Security Code- 974227, 974228, 975333 & 725795
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Subject: Allotment of 5,87,2,708 units of Highways Infrastructure Trust (“Trust”) at an issue price of ₹ 85.30 per Unit for an aggregate amount of up to ₹ 5,00,73,40,992.40 on preferential basis as per Chapter 7 of SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 and Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.

Dear Sir/ Madam,

In furtherance of our intimation dated May 17, 2024 (*reporting approval by the board of directors for issue of units on a preferential basis and initiation of postal ballot to seek unit holders approval*) and June 11, 2024 (*reporting the voting result from the postal ballot*), and in accordance with the approval of the unitholders of the Trust (“**Unitholders**”), granted on June 10, 2024, the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, Chapter 7 of SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 and Guidelines for preferential issue of units and institutional placement of units by a listed Infrastructure Investment Trusts (InvITs), as amended and other applicable notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “**SEBI Regulations**”), we hereby inform you that the board of directors of Highway Concessions One Private Limited, acting in the capacity of Investment Manager to the Trust on June 12, 2024, has approved the allotment of 5,87,02,708 units of the Trust at an issue price of **₹ 85.30 per Unit for an aggregate amount of up to ₹ 5,00,73,40,992.40/-** on a preferential basis through circular resolution to the following allottees:

Sr. No.	Name of the Allottees/ Investors	Category (Sponsor and Sponsor Group/ Non - Sponsor)	No. of units allotted	Form of consideration	Total Consideration (₹)
1	Galaxy Investments II Pte. Ltd.	Sponsor	4,66,86,295	Consideration other than Cash by way of Swap of securities in Bangalore Elevated Tollway Private Limited	3,98,23,40,963.50
2	2452991 Ontario Limited	Non-Sponsor	1,20,16,413	Cash Consideration	1,02,50,00,028.90
Total				5,87,02,708	5,00,73,40,992.40

Pursuant to the Preferential Issue, the total number of units issued and outstanding of the Trust has increased from 74,68,85,834 units to 80,55,88,542 units.

Kindly take the above information on your records.

The above information is also available on the website of the Trust, at www.highwaystrust.com.

Thanking you,

For Highway Concessions One Private Limited

(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Kunjal Shah

Company Secretary & Compliance Officer

CC:

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India.	Catalyst Trusteeship Limited ("Debenture Trustee") 901,9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India.
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