

Date: June 20, 2024

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol- HIGHWAYS	To, Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code - 974227, 974228, 975333 & 725795
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Subject: Subscription by Galaxy Investments II Pte. Ltd. to the units of Highways Infrastructure Trust (“Trust”) pursuant to the preferential allotment undertaken by the Trust.

Dear Sir/ Madam,

We have received the following information from Galaxy Investments II Pte. Ltd, (“Galaxy” or the “Sponsor”), on June 19, 2024, regarding the preferential issue of 5,87,02,708 units at a price of INR 85.30 per unit (“Issue Price”) undertaken by the Trust and reported to the stock exchanges on June 12, 2024 (“Preferential Allotment”):

- The details of Galaxy Investments II Pte. Ltd. are as follow:
 - PAN number:** AAJCG1844Q
 - Company Identification Number:** 202120533M
 - Address:** 12 Marina View, #11-01, Asia Square Tower 2, Singapore 018961.
 - Contact Number:** NA
- Via the Preferential Allotment, Galaxy subscribed to and was subsequently allotted 4,66,86,295 units of the Trust (“Additional Units”) at the Issue Price, in consideration for INR 3,98,23,40,963.50 (“Subscription Amount”), through an off-market transaction.
- The Subscription Amount was discharged by Galaxy by transferring 100% of the securities it held in Bangalore Elevated Tollway Private Limited (“Target Entity”) to the Trust (in its designated demat account) on June 12, 2024 and the Additional Units were allotted to Galaxy (in its designated demat account) on June 14, 2024.
- Prior to the Preferential Allotment, the total issued and outstanding unit capital of the Trust was 74,68,85,834 units and post the Preferential Allotment, the total issued and outstanding unit capital of the Trust is 80,55,88,542 units.
- Prior to the Preferential Allotment, Galaxy’s holding in the Trust was 37,39,00,000, representing 50.06% of the issued and outstanding unit capital of the Trust pre-Preferential Allotment. Post the Preferential Allotment, the aggregate holding of Galaxy in Trust is 42,05,86,295 units representing 52.21% of the total issued and outstanding unit capital of the Trust.
- Galaxy does not hold any future contract or option contracts on the unit of the Trust

7. The said acquisition was duly reported by the Trust.

Kindly take the above information on your records.

Thanking you,

For **Highway Concessions One Private Limited**

(acting in its capacity as the Investment Manager of Highways Infrastructure Trust)

Kunjai Shah

Company Secretary and Compliance Officer

CC:-

Axis Trustee Services Limited ("Trustee of the Trust") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") 901,9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
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