

July 20, 2024

<p>To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS</p>	<p>To, Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Security Code- 974227, 974228, 975333 & 725795</p>
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Sub: Compliance Certificate of Standard Operating Process for ensuring compliance with Structured Digital Database ('SDD') pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015) as amended from time to time (hereafter referred to as "PIT Regulations") for the quarter ended June 30, 2024.

COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED JUNE 30, 2024

(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I, Kunjal Shah, Compliance Officer of Highway Concessions One Private Limited (acting in its capacity as Investment Manager of Highways Infrastructure Trust), am aware of the compliance requirement of Structured Digital Database ('SDD') pursuant to provisions of Regulation 3(5) and 3(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and I certify that:

1. the Company has a Structured Digital Database in place;
2. control exists as to who can access the SDD;
3. all the UPSI disseminated in the previous quarter have been captured in the Database;
4. the system has captured nature of UPSI along with date and time;
5. the database has been maintained internally and an audit trail is maintained;
6. the database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture 1 number of events during the quarter ended June 30, 2024 and has captured 1 number of the said required events.

I would like to report that there were no non-compliance(s) observed in the previous quarter.

For Highway Concessions One Private Limited

(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

Kunjal Shah
 Company Secretary and Compliance Officer
 Place: Mumbai

CC:-

<p>Axis Trustee Services Limited ("Trustee of the HIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025.</p>	<p>Catalyst Trusteeship Limited ("Debenture Trustee") 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India</p>
<p>ICICI Bank Ltd. ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051.</p>	