

July 17, 2024

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 <b>Symbol- HIGHWAYS</b>	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001 <b>Scrip Code: 974227, 974228, 975333 &amp; 725795</b>
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**Subject: Submission of statement indicating deviation and variation in the use of proceeds.**

Dear Sir/ Madam,

Pursuant to SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, kindly note the following disclosures for the quarter ended June 30, 2024:

**A. Use of proceeds from Rights Issue:**

1. Statement indicating deviation(s), if any, in the use of proceeds from the objects stated in the Letter of Offer dated September 25, 2023 and Postal Ballot notice dated May 17, 2024 for the funds raised by the Trust through issuance of units by way of rights. **Nil.**
2. Statement indicating category wise variation between projected utilization of funds made by the Trust in its Letter of Offer dated September 25, 2023 and postal Ballot notice dated May 17, 2024 and the actual utilization of funds raised by the Trust through issuance of units by way of rights. **Nil**

**B. Use of Proceeds from Preferential Issue of Units**

1. Statement indicating deviation(s), if any, in the use of proceeds from the objects as stated in explanatory statement to the Postal Ballot notice dated May 17, 2024, as issued by the Trust for the funds raised by the Trust through issuance of units on preferential basis. **Nil.**
2. Statement indicating category wise variation between projected utilization of funds made by the Trust in postal Ballot notice dated May 17, 2024 and the actual utilization of funds raised by the Trust through issuance of units on preferential basis. **Nil.**

You are requested to take the same on record.

Thanking you,

for **Highway Concessions One Private Limited**  
(acting as an Investment Manager of Highways Infrastructure Trust)

**Kunjil Shah**  
**Company Secretary & Compliance Officer**

**Place: Mumbai**

**CC:-**

<b>Axis Trustee Services Limited</b> ("Trustee of the HIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025.	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
<b>ICICI Bank Ltd.</b> ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051.	