

July 24, 2024

To

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-40005. Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 974227, 974228, 975333 & 725795
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Sub: Audited Standalone and Consolidated Financial Results and Annual Report of Highways Infrastructure Trust (“HIT”) for the financial year ended March 31, 2024.

Re: (i) Our intimation dated May 16, 2024 submitting the Audited Standalone and Consolidated Financial Results of HIT for the financial year ended March 31, 2024; and
(ii) Our intimation dated June 29, 2024 submitting the annual report of HIT for the financial year ended March 31, 2024.

Dear Sir/Madam,

In connection with the Audited Standalone and Consolidated Financial Results of HIT for the financial year ended March 31, 2024 disclosed vide intimation dated May 16, 2024 and replicated in the annual report of the HIT submitted vide intimation dated June 29, 2024, two typographical errors have been noted in the table “**Transactions and outstanding balances with related parties**” for the previous financial year (i.e. for the comparative data relating to FY 2023) in the Standalone financials of HIT. It may be noted that these numbers have been correctly presented in the Consolidated financials and in all calculations undertaken.

Accordingly, you are requested to note that

- (i) With reference to the intimation dated May 16, 2024, on Page 19 of the file in the table titled “**Transactions and outstanding balances with related parties**”:
- (a) under the line item “**Axis Bank Limited**” in the corresponding column “**01 April 2022 to 31 March 2023**” sub-line item titled as “**Rupee term loan taken**” stated as **44.23** is to be read as **494.48**; and
- (b) sub-line item titled as “**Interest on rupee term loan taken**” stated as **5.03** is to be read as **15.45**.
- (ii) With reference to our intimation dated June 29, 2024, on Page 203 of the file (200 of the Annual Report) in the table titled “**Transactions and outstanding balances with related parties**”:
- (a) under the line item “**Axis Bank Limited**” in the corresponding column “**April 01 2022 to March 31 2023**” sub-line item titled as “**Loan taken**” stated as **44.23** is to be read as **494.48**; and
- (b) sub-line item titled as “**Interest on loan**” stated as **5.03** is to be read as **15.45**.

As mentioned above, aforesaid typographical error was noted only for FY 2022-23 (previous year comparative number) and same was correctly mentioned for FY 2023-24.

All other information in the aforesaid intimations filed on May 16, 2024 and June 29, 2024 remains unchanged and there are no other consequential changes in the financial statements.

We request you to take note of the above and regret the inconvenience caused.

The same is also available on the website of the Trust at www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For Highway Concessions One Private Limited
(acting as an Investment Manager of Highways Infrastructure Trust)

Kunjal Shah
Company Secretary & Compliance Officer

Place: Mumbai

CC:

Axis Trustee Services Limited ("Trustee of the InvIT") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400025, Maharashtra, India	Catalyst Trusteeship Limited ("Debenture Trustee") 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
ICICI Bank Ltd. ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai - 400051	