

HIGHWAYS INFRASTRUCTURE TRUST

January 9, 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: HIGHWAYS

Subject: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the Placement Memorandum.

Dear Sir/ Madam,

Pursuant to SEBI Circular No. CIR/IMD/DF/127/2016 dated November 29, 2016, kindly note the following disclosures for the quarter ended December 31, 2022:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Placement Memorandum (PM) dated August 22, 2022, issued by Highways Infrastructure Trust ("HIT/Trust)- **Nil**.
2. Statement indicating category wise variation between projected utilization of funds made by Highways Infrastructure Trust ("HIT/Trust) in the Placement Memorandum dated August 22, 2022, and the actual utilization of funds - **Nil**.

You are requested to take the same on record.

Thanking you,
For Highway Concessions One Private Limited
(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

Kunjali Shah

Company Secretary and Compliance Officer

Place: Mumbai

Encl: As above

HIGHWAYS INFRASTRUCTURE TRUST

CC:

Axis Trustee Services Limited

("Trustee of the InvIT")

Axis House, Bombay Dyeing Mills Compound,

Pandurang Budhkar Marg, Worli,

Mumbai - 400 025, Maharashtra, India