

**Date:** October 13, 2023

To,

<b>Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- HIGHWAYS</b>	<b>Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 974227 &amp; 974228</b>
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**Subject:** Intimation of allotment of units of Highways Infrastructure Trust pursuant to the rights issue.

**Ref:** Highways Infrastructure Trust (Scrip Code: HIGHWAYS)

Dear Sir/ Madam,

Further to our intimations dated September 25, 2023, October 4, 2023, October 5, 2023, October 6, 2023, October 9, 2023 and October 12, 2023, pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with the rules, circulars and guidelines issued thereunder, (“**SEBI InvIT Regulations**”), we hereby inform you that the InvIT committee of the board of directors of Highway Concessions One Private Limited, acting in the capacity of Investment Manager to Highways Infrastructure Trust (“**Highways Trust**”) on October 13, 2023, has approved allotment of 6,59,31,294 units on a rights basis to the eligible unitholders of Highways Trust who have submitted bids under the rights issue for cash at a price of ₹ 77.96 per unit aggregating to approximately ₹ 5,140.00 million, in accordance with (i) the letter of offer dated September 25, 2023 read with the addendum thereof, and (ii) the basis of allotment finalised in consultation with the Lead Manager (Axis Capital Limited), the Registrar to the rights issue (Link Intime India Private Limited) and National Stock Exchange of India Limited, the designated stock exchange for the rights issue.

The above information is also available on the website of Highways Trust i.e. [www.highwaystrust.com](http://www.highwaystrust.com).

You are requested to take the same on record.

Thanking you,

**For and on behalf of the Highway Concessions One Private Limited**  
Representing Highways Trust as its Investment Manager

**Kunjil Shah**  
Company Secretary and Compliance Officer

*Copy to:*

***Axis Trustee Services Limited***

*("Trustee of Highways Trust")*

*Axis House, Bombay Dyeing Mills Compound,*

*Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, India*

***Catalyst Trusteeship Limited***

*("Debenture Trustee")*

*Windsor, 6th floor, Office No.604,*

*C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098*