

Date: February 09, 2024

To

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| National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051. Symbol- HIGHWAYS | BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001. Scrip Code: 974227, 974228 & 975333 |
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Subject: Intimation of Credit Rating of Highways Infrastructure Trust (the “Trust”)

Ref:

1. Regulation 23 and any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time;
2. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

We wish to inform you that India Ratings and Research Pvt. Ltd. (“**Credit Rating Agency**”) has assigned “IND AAA/Stable” for existing non-convertible debentures of the Trust and affirmed the existing ratings for debt instruments, term loan facilities, and commercial papers of the Trust.

Please refer to the link below to access the press release published by the Credit Rating Agency.

<https://www.indiaratings.co.in/pressrelease/68367>

You are requested to kindly take the same on record.

Thanking you,

For **Highway Concessions One Private Limited**
(acting as an Investment Manager of Highways Infrastructure Trust)

Kunjai Shah
Company Secretary & Compliance Officer

Place: Mumbai

CC:

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| Axis Trustee Services Limited (“Trustee of the InvIT”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai-400025, Maharashtra, India. | Catalyst Trusteeship Limited (“Debenture Trustee”) 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India. |
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