

November 8, 2024

To

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol - HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code - 974227, 974228, 975333 (“Non-Convertible Debentures”) & 727926 (“Commercial Paper”)
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Subject: Submission of statement indicating deviation and variation in the use of proceeds

Dear Sir/ Madam,

Pursuant to SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 read with SEBI circular no. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2024/114 dated August 22, 2024, kindly note the following disclosures for the quarter ended September 30, 2024:

A. Use of Proceeds from Preferential Issue of Units

- Statement indicating deviation(s), if any, in the use of proceeds from the objects as set out in explanatory statement to the Postal Ballot notice dated May 17, 2024 for the funds raised by the Trust through issuance of units on preferential basis the Postal Ballot notice dated September 2, 2024 for variation in the terms of use of proceeds raised from the aforesaid Preferential Issue – **Nil**
- Statement indicating category wise variation between projected utilization of funds made by the Trust and the actual utilization of funds raised by the Trust through issuance of units on preferential basis – **Nil**

You are requested to take the same on record.

The said information is also available on the website of the Trust

For Highway Concessions One Private Limited

(acting in its capacity as Investment Manager of Highways Infrastructure Trust)

Gaurav Chandna

Executive Director and Joint CEO

DIN: 10312924

Place: Mumbai

CC:-

Axis Trustee Services Limited (“Trustee of the HIT”)	Catalyst Trusteeship Limited (“Debenture Trustee”)	ICICI Bank Ltd. (“Issuing & Paying Agent”)
Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, Maharashtra, India	901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India	ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051, Maharashtra, India