

January 21, 2025

To

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 974227, 974228, 975333 (“Non-Convertible Debentures”), 728473 (“Commercial Paper”)
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Sub: Allotment of 70,43,95,456 units of Highways Infrastructure Trust at an issue price of ₹ 78.10 per unit for an aggregate amount of up to ₹ 55,01,32,85,115 on a preferential basis in accordance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014

Dear Sir/Madam,

This has reference to our intimation dated December 26, 2024 (reporting approval by the board of directors for issue of units on a preferential basis and initiation of postal ballot notice to seek unitholders approval), read with the intimations dated December 27, 2024 (submission of copy of postal ballot notice), dated January 07, 2025 (reporting the copy of Corrigendum to the postal ballot notice), and dated January 18, 2025 (reporting the voting result on the postal ballot notice), and in accordance with the approval of the unitholders of the Trust (“**Unitholders**”), granted on January 18, 2025, the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, Chapter 7 of SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 and Guidelines for preferential issue of units and institutional placement of units by a listed Infrastructure Investment Trusts (InvITs), as amended and other applicable notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “**SEBI Regulations**”), we wish to inform you that the Preferential Issue Allotment Committee of the board of directors of Highway Concessions One Private Limited (“**Committee**”), acting as investment manager of the Highways Infrastructure Trust (the “**Trust**”) on January 21, 2025, has approved the allotment of 70,43,95,456 units of Trust at an issue price of ₹ 78.10 per unit for an aggregate amount received in cash of up to ₹ 55,01,32,85,115 on a preferential basis to the following allottees:-

Sr. No.	Name of the Allottees/Investors	Category (Sponsor and Sponsor Group/ Non - Sponsor)	No. of units allotted	Total Consideration (₹)
1.	Nebula Asia Holdings II Pte. Ltd.	Sponsor Group	48,09,21,895	37,56,00,00,000
2.	2452991 Ontario Limited	Non-Sponsor	21,71,37,887	16,95,84,68,975
3.	Trust Investment Advisors Private Limited	Non-Sponsor	63,35,674	49,48,16,140
Total			70,43,95,456	55,01,32,85,115

Consequent to the above allotment, the total number of issued and outstanding units of the Trust has increased from 80,55,88,542 units to 1,50,99,83,998 units.

The said information is also being uploaded on the website of the Trust i.e. www.highwaystrust.com.

You are requested to kindly take the same on record.

Thanking you,

For **Highways Infrastructure Trust**

(acting through its Investment Manager **Highway Concessions One Private Limited**)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. – ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited ("Unit Trustee") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025 MH	Catalyst Trusteeship Limited ("Debenture Trustee") 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 MH	ICICI Bank Limited ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051 MH
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