

Date: May 16, 2025

To,

National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: HIGHWAYS	BSE Limited Corporate Relationship Department 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 974227, 974228, 975333 (“Non-Convertible Debentures”), 728473 (“Commercial Paper”)
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Subject: Submission of statement indicating deviation and variation in the use of proceeds

Dear Sir/ Madam,

Pursuant to SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024 read with SEBI circular no. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2024/114 dated August 22, 2024, kindly note the following disclosures for the quarter ended March 31, 2025:

Use of Proceeds from Preferential Issue of Units by Highways Infrastructure Trust (“Trust”)

- A. Statement indicating deviation(s), if any, in the use of proceeds from the objects as set out in explanatory statement to the Postal Ballot notice dated May 17, 2024 for the funds raised by the Trust through issuance of units on preferential basis read with the Postal Ballot notice dated September 02, 2024 for variation in the terms of use of proceeds raised from the aforesaid Preferential Issue (“**Preferential Issue II**”) and in use of proceeds from the objects as set out in the explanatory statement to the Postal Ballot Notice dated December 26, 2024 for preferential issue of units (“**Preferential Issue III**”) - **Nil**.
- B. Statement indicating category wise variation between projected utilization of funds made by the Trust and actual utilisation of funds raised by the Trust through issuance of units on preferential basis – **Nil**

The said information is also being uploaded on the website of the Trust i.e. www.highwaystrust.com

You are requested to kindly take the same on record.

Thanking you,

For **Highways Infrastructure Trust**

(acting through its Investment Manager Highway Concessions One Private Limited)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. – ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited ("Unit Trustee") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025 MH	Catalyst Trusteeship Limited ("Debenture Trustee") 901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, MH	ICICI Bank Limited ("Issuing & Paying Agent") ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051 MH
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