

June 18, 2025

To,

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-40005 Symbol- HIGHWAYS	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 974227, 974228, 975333, 976771 ("Non-Convertible Debentures"), 728473 ("Commercial Paper")
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Sub: Outcome of the meeting of Board of Directors of Highway Concessions One Private Limited (the Investment Manager of Highways Infrastructure Trust) held on Wednesday, June 18, 2025

Dear Sir/Madam,

Further to our intimation dated June 13, 2025 and in compliance with the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with circulars and guidelines issued thereunder from time to time ("**SEBI InvIT Regulations**") and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR**"), the board of directors ("**Board**") of Highway Concessions One Private Limited ("**Investment Manager**"), acting in its capacity as the investment manager of Highways Infrastructure Trust ("**HIT or Trust**"), at its meeting held on Wednesday, June 18, 2025, have considered and approved, inter alia, the following:

- A. Issuance of up to 1,55,000 senior, secured, listed, rated, taxable, redeemable, non-convertible debentures of HIT, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) aggregating up to INR 15,50,00,00,000 (Indian Rupees One Thousand Five Hundred and Fifty Crores) in one or more series or tranches ("**Debt Securities**") (the "**Issue**"), on a private placement basis to the eligible investors ("**Holders**");
 - B. issuance of up to 17,000 unsecured, listed, rated commercial papers having a face value of INR 5,00,000/- (Indian Rupees Five Lakh only) each ("**Commercial Paper**"), of the aggregate nominal value of up to INR 850,00,00,000 (Indian Rupees Eight Hundred and Fifty Crores Only);
- subject to the condition that the aggregate debt to be availed by the Trust through aforesaid issuance of Debt Securities and Commercial Paper does not exceed INR 2,050 Crores.
- C. availing of fund-based loan facilities for an amount up to INR 10 crores (Indian Rupees Ten Crores only) (the "**Rupee Loan**" or "**Facilities**") from any scheduled commercial bank.

The meeting of the Board of the Investment Manager commenced at 04:00 p.m. (IST) and concluded at 6.35 p.m. (IST).

You are requested to kindly take the same on record.

The said information is also being uploaded on the website of the Trust at www.highwaystrust.com.

Thanking you,

For **Highways Infrastructure Trust**

(acting through its Investment Manager **Highway Concessions One Private Limited**)

Gajendra Mewara

Company Secretary & Compliance Officer

M. No. – ACS 22941

Place: Mumbai

CC:

Axis Trustee Services Limited (“Unit Trustee”)	Catalyst Trusteeship Limited (“Debenture Trustee”)	ICICI Bank Limited (“Issuing & Paying Agent”)
Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400025, MH	901, 9 th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, MH	ICICI Bank Towers, Bandra Kurla Complex, Bandra, (East), Mumbai – 400051 MH